

Mohali- Village Road, 14403

Sant Baba Bhag Singh UNIVERSITY

F-469, Sector 90, Industrial Area, Phase 8B, Mohali-160055 | SCO-28, First Floor, Chotti Baradai, Garha Road, Jalandhar,

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Village Khiala, P.O Padhiana, Distt. Jalandhar-144030, Email: <u>info@sbbsuniversity.ac.in</u> Website:<u>www.sbbsuniversity.ac.in</u> Ph. No.: +91181-2711162, 2711163, 2711165

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Sant Baba Bhag Singh University, Jalandhar

&

Itronix Solution, Jalandhar

FOR

CAPACITY DEVELOPMENT AND SKILLS ENHACEMENT, OUTCOME BASED TRAININGS, PLACEMENT AND RELATED SERVICES



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This Memorandum of Understanding (herein after called as the 'MOU') is entered into on this the middle of 2021, for duration of 3 years (till 1/4/25), by and between

Sant Baba Bhag Singh University, Jalandhar, the First party, represented here in by its Registrar, Dr. Dhiraj Sharma (herein after referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

AND

Itronix Solution, SCO-28, First Floor, Garha Road, Choti Baradari, Jalandhar, Punjab 144001. The Second Party and represented herein by its Managing Director, Er. Karan Arora (here in after referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are here in after jointly referred to as 'Parties' and individually as 'Party') as

WHEREAS:

A) First Party is a Higher Educational Institution named:

(I) SANT BABA BHAG SINGH UNIVERSITY, JALANDHAR

- The collaboration between First Party & Second Party will help in promoting the effective use of the resources, and providing the more opportunities for them.
- First and Second Party aims to cooperate and focus on the cooperation within the area of Research, Education and Skill Based Training.
- There is the mutual interest of both the parties to sign this MOU for their upliftment. D)
- The Second Party, Itronix Solutions, Jalandhar, is engaged in the field of providing Training and Education. The Second Party is also engaged in the field of Marketing and IT.
- Itronix Solution- the Second Party is promoted by group itself Itronix Solution, F) SCO-28, First Floor, Garha Road, Choti Baradari, Jalandhar, Punjab 144001
- ITRONIX SOLUTION works in the field of Training, Education, Marketing and IT. G)



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NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

1. CO-OPERATION

Jalandhar.

- 1.1 First Party and Second Party work with the cooperation of each other as they are united because of common objectives and interests. Moreover, they will establish channels of communication and co-operation that will help them in promoting and advancing their respective operations. It is the foremost responsibility of the parties to inform about the potential opportunities and share all the information that may be necessary to protect some additional opportunities for each other.
- 1.2 The collaboration of the First and Second Party will assist in the effective use of First Party's strategic skills to provide priorities for the development of appropriate training/ teaching system, taking into account the needs of the industry, the Second Party.
- 1.3 This MOU will be governed as the reference of cooperation between the two parties. The parties will co-operate and will, as soon as possible, enter into all relevant agreements, deeds and documents ('Definitive Documents') as may be required to perform the actions contemplated in terms of this MOU. The duration of the specified texts will be determined by sharing between groups. In accordance with the Clear Documents, this MOU will represent the full understanding of the matter at hand and will develop any prior understanding between the Parties on this matter.

2. SCOPE OF THE MoU

- 2.1 After the graduation from the institute, the student will be able to enhance their knowledge in technology field. Moreover, they will be able to enhance their innovative ideas and competitiveness spirit that is needed in the industries. It is believed by both the parties that this MoU will prove a major benefit to the student community in enhancing their skills and knowledge.
- 2.2 **Curriculum Design**: The Curriculum is designed with the help of feedback taken from the Second Party as they will help the first party by giving valuable inputs to the First Party in training/ teaching methodology according the present scenario of the industries.
- 2.3 Industrial Training & Visits: The Second Party permits the students and faculty members of the first party to visit their company and institute in order to enhance the technical skills of the students. Moreover, these kinds of industrial visits will help the students to cope up with the environment of the industries and students will understand what the industry needs from them and how these industries work. Similarly, these kinds of industrial visits provide exposure to the students and build confidence among them to work



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easily in the industry. It is the sole responsibility of the Second Party to provide its Labs / Workshops / Industrial Sites to the learners of the first party for the hands-on training.

Activities and Services - - Internship, Curriculum alignment and revision should be carried out according to the changing industrial requirements.

- 2.5 **Capacity Development and Skill Enhancement Programs**: The learner of the First Party should be trained by the Second Party on the emerging technologies so that they will able to get ready for the industry.
- 2.6 **Guest Lectures**: The Second Party should arrange the guest lecturers for the First Party in order to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.
- 2.7 **Faculty Development Programs**: The Second Party will timely arrange Faculty Development Programs in order to enhance the knowledge of the Faculties of First Party in order to impart training according to the industrial requirement based upon the National Occupational Standards in concerned sector, if available.
- 2.8 **Placement of Trained Students**: Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs; and will facilitate placements.
- 2.9 All the permissions, consents, approvals and licenses of whatever thing is required to offer the Programmes on the terms specified herein by the both parties.
- 2.10 The first party, **SANT BABA BHAG SINGH UNIVERSITY**, **JALANDHAR**, will not provide any type of financial support to the Second Party, to take up any programme mentioned in the MoU. **If there is any financial consideration**, it will be decided mutually.

3. INTELLECTUAL PROPERTY

3.1 No content in this MOU will, by express explicit, including, Estoppel or otherwise, create any interest, party rights, title, or license within or intellectual property (including but not limited to knowledge, design, copyright, Copy rights and designs) of another group.

4. VALIDITY

4.1 The Validity of this agreement depends upon the both parties. When one party wants to terminate their contract, it will terminate it with mutual understanding. After the termination of the agreement, the second party will not construct the extension of this MOU.



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4.2 This contract will be terminated at any time by providing written notice of termination to the both parties. After the termination, first and second party should not be legally or morally bound with each other.

5. RELATIONSHIP BETWEEN THE PARTIES

- 5.1 The agreement between the both parties (Sant Baba Bhag Singh University and Itronix Solution) is solely act as independent workers and it will not demonstrate any partnership between the two bodies.
- 5.2 Moreover, the one party cannot use the name of other party for any legal or moral purposes and both the parties will not able to create or represent any obligation or liability, expressed or implied, without consulting each other.
- 5.3 No party shall, or be as independent as himself, have any authority under the terms of this MOU to enter into agreements of any kind on behalf of or binding on another party, to make a debt of credit for one party, or to extend credit on behalf of another party.
- 5.4 The second party namely **Itronix Solutions**, **Jalandhar** shall provide the copy of Partnership /Deed ,A& C certificate issued by Registrar of Firms & Socities,Punjab along with Authority Letter w.r.t execution of MOU before signing of any further contract.

First Party

Second Party

Any disputes or divergence arise during the MoU period will be resolved between the parties as per the Arbitration Act, 1996. Any alternative dispute resolution centre will be the District Head Quarters of the First Party. This undertaking of the agreement is according to the Indian Law having exclusive jurisdiction in the Courts of **Jalandhar**.

AGREED:

For Sant Baba Bhag Singh University,

Jalandhar

Dr.Dhiraj Sharma

Registrar

Authorized Signatory

For Itronix Solution, Jalandhar

Er.Karan Arora

Managing Director Authorized Signatory SCO-28, First Floor, SCO-28, Floor, SCO-28, Floor, SCO-28, Floor, SCO-28, Floor, SCO-28, Floor, SCO-28, Floor, SCO

Name of Institution

Sant Baba Bhag Singh University, Jalandhar

Village Khiala

P.O. Padhiana

Distt.Jalandha

Name of Industry:

Itronix Solution, Jalandhar



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Witness 1:

Witness 3:

Witness 2:

VARUN NA 1924 8146607244

Witness 4:

ITRONIX SOLUTION SCO-28, First Floor, Chotti Baradari, Garha Road, JALANDHAR